

SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

(Degree Aided)
Sion West, Mumbai

Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
Capital Account	3,02,253.00	Fixed Assets ✓	29,21,795.43
Capital Equipment Fund	2,91,279.00	Computer & Electronic Equipments	6,71,570.00
Capital Equipment Fund	<u>10,974.00</u>	Electrical Equipments & Installations	3,16,447.00
Loans (Liability)		Furniture & Fixtures	15,23,337.00
Current Liabilities	33,952.00	Laboratory Equipments	47,69,310.80
Sundry Creditors	<u>33,952.00</u>	Less : - Depreciation Reserve Computed Electronics Equipments	(-)8,85,432.00
Suspense A/c		Less : - Depreciation Reserve Electrical Equipments & Installations	(-)3,26,482.06
Current Liabilities Others	14,93,829.00	Less : - Depreciation Reserve Furniture & Fixtures	(-)8,71,069.31
Outstanding Dues Payable	11,01,672.00	Less : - Depreciation Reserve Laboratory Equipments	<u>(-)22,75,886.00</u>
Provision for Expenditure	53,981.00	Investments	
Outstanding dues payable	<u>3,38,176.00</u>	Current Assets	1,98,85,108.45
Excess of Income over expenditure	2,16,19,296.25	Deposits (Asset)	1,98,003.31
Opening Balance	2,46,28,763.41	Loans & Advances (Asset)	2,460.00
Current Period	<u>(-)30,09,467.16</u>	Bank Accounts	1,96,65,775.14
		Prepaid Expenses	<u>18,870.00</u>
Total	2,34,49,330.25	Branch / Divisions	6,42,426.37
		Interunit Transactions	(-)69,48,578.80
		Transfer of Funds - In	(-)7,67,39,400.83
		Transfer of Funds - Out	<u>8,43,30,406.00</u>
Total	2,34,49,330.25	Total	2,34,49,330.25

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah

Proprietor

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



UDIN: 2416149 03K4J 0WS 87Z

[Signature]

Principal

SIES College of Arts, Science & Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Balance Sheet
1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
Capital Account	11,75,848.27	Fixed Assets ✓	10,07,49,714.74
Capital Equipment Fund	10,39,918.00	Building	9,75,17,927.20
Development Fund Technical Education	1,35,930.27	Computer & Electronic Equipments	1,79,14,383.89
Loans (Liability)		Electrical Equipments & Installations	79,73,420.00
Current Liabilities	1,18,85,412.00	Furniture & Fixtures	1,67,73,044.89
Sundry Creditors	51,86,361.00	Laboratory Equipments	19,66,667.05
Retention Money	35,28,976.00	Less : - Depreciation Reserve Building	(-)1,56,82,896.00
Students Deposit & Other Advance Received	31,70,075.00	Less : - Depreciation Reserve Computer & Electronics Equipments	(-)1,69,33,780.23
Branch / Divisions	11,84,69,948.99	Less : - Depreciation Reserve Electrical Equipments & Installations	(-)18,30,771.94
Interunit Transactions	1,28,55,583.99	Less : - Depreciation Reserve Furniture & Fixtures	(-)58,26,521.02
Transfer of Funds - In	30,36,62,019.00	Less : - Depreciation Reserve Laboratory Equipments	(-)11,51,950.10
Transfer of Funds - Out	(-)19,80,47,654.00	Less : - Depreciation Reserve Solar Panel (Building Utility)	(-)36,54,589.00
Suspense A/c		Solar Power Generation System	36,84,780.00
Current Liabilities Others	2,59,320.58	Investments	
Provision for Expenditure	2,59,268.50	Current Assets	80,89,555.79
Unutilised Project Grants	52.08	Deposits (Asset)	1,85,000.00
Excess of expenditure over income	(-)2,29,51,259.31	Loans & Advances (Asset)	55,87,283.00
Opening Balance	(-)1,49,65,106.37	Sundry Debtors	1,45,663.00
Current Period	(-)79,86,152.94	Bank Accounts	12,04,940.79
Total	10,88,39,270.53	Fee Receivable	1,53,105.00
		Fee Receivable - SC/ST	2,55,350.00
		Tax Status	50,486.00
		Prepaid Expenses	5,07,728.00
		Total	10,88,39,270.53

For
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For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



UPIN : 24161490BKHIOW5572



College of Arts,
Science & Commerce
(Autonomous)

RISE WITH EDUCATION

AFFILIATED TO UNIVERSITY OF MUMBAI - NAAC REACCREDITED - 'A' GRADE

DETAILS OF EXPENDITURE FOR THE YEAR 2019 - 2020

Expenditure for infrastructure development and augmentation (in INR)

Fixed Assets

		AIDED	SFC	TOTAL
A	TOTAL OPENING BALANCE	6,478,431	92,884,717	30,756,257
B	ADDITIONS :			
1	Building	-	43,972,964	43,972,964
2	Computer & Electronic Equipments	36,049	544,828	580,877
3	Electrical Equipments & Installations	-	5,705,842	5,705,842
4	Furniture & Fixtures	140,847	2,401,073	2,541,920
5	Laboratory Equipments	625,338	320,799	946,137
6	Solar Power Generation System	-	-	-
	TOTAL ADDITIONS	802,234	52,945,506	53,747,740
C	TOTAL DEPRECIATION	4,358,869	45,080,508	49,439,377
D	TOTAL CLOSING BALANCE	2,921,796	100,749,715	103,671,511

Expenditure on purchase of books/ebooks and subscription to journals/e-journals (in INR)

Library Books

Sr. No	Particulars	Aided	SFC	Total
	Library Books (A+B)	913,640	372,246	1,285,886
1	Library Books	447,803	243,406	691,209
2	Membership & Subscription-Journals	460,816	-	460,816
	A Total	908,619	243,406	1,152,025
1	Book Bank	2,021	-	2,021
2	News Paper & Magazine	3,000	-	3,000
3	Books & Study Material	-	128,840	128,840
	B Total	5,021	128,840	133,861

Expenditure on Salary component/wages (in INR)

Salary Expenditure

Sr. No	Particulars	Aided	SFC	Total
	Salary Expenditure (A+B)	152,689,282	38,754,882	191,444,164
1	Salary - Teaching	115,596,631	28,309,075	143,905,706
2	Salary - Non Teaching	32,528,362	7,137,848	39,666,210
	A Total	148,124,993	35,446,923	183,571,916
3	Allowances & Others	4,564,289	3,307,959	7,872,248
	B Total	4,564,289	3,307,959	7,872,248



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Hon. Treasurer

For
Ms. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS


Chartered Accountant
Proprietor
Auditors



DETAILS OF EXPENDITURE FOR THE YEAR 2019 - 2020

Expenditure on maintenance of physical facilities and academic support facilities (in INR)

A. Repair & Maintenance

Sr. No	Particulars	Aided	SFC	Total
1	Repairs & Maintenance - Air Conditioners	12,100	11,250	23,350
2	Repairs & Maintenance - Building	71,407	92,410	163,817
3	Repairs & Maintenance - CCTV	3,000	29,120	32,120
4	Annual Maintenance Contract-Computer & Printer	13,050	10,050	23,100
5	Repairs & Maintenance - Electrical Equipments	79,494	16,285	95,779
6	Repairs & Maintenance - Electronic Equip	11,550	3,750	15,300
7	Repairs & Maintenance - Fire Exting	2,449	25,050	27,499
8	Repairs & Maintenance - Furniture & Fixture	27,261	132,557	159,818
9	Repairs & Maintenance - LCD Projectors	22,500	-	22,500
10	Repairs & Maintenance - Others	3,051	150	3,201
11	Repairs & Maintenance - Software	45,300	581,920	627,220
12	Repairs & Maintenance - Xerox Machine	-	12,352	12,352
13	Repairs & Maintenance - Lab Equipments	31,521	69,475	100,996
Total		322,683	984,369	1,307,052

B. Annual Maintenance Contract

Sr. No	Particulars	Aided	SFC	Total
1	Annual Maintenance Contract-Airconditioner	-	49,776	49,776
2	Annual Maintenance Contract-CCTV	-	750	750
3	Annual Maintenance Contract-Computer & Printer	-	63,500	63,500
4	Annual Maintenance Contract-Electronic & Equipments	18,000	5,000	23,000
5	Annual Maintenance Contract-Elevator	-	60,000	60,000
6	Annual Maintenance Contract-Internet / Website	-	324,587	324,587
7	Annual Maintenance Contract-Pest Control	-	1,908	1,908
8	Annual Maintenance Contract-Telephone	-	14,438	14,438
9	Annual Maintenance Contract-Water Coolers	-	14,474	14,474
10	Annual Maintenance Contract-Laboratory Equipments	67,052	-	67,052
11	Annual Maintenance Contract-Xerox Machine	-	37,500	37,500
Total		85,052	571,933	656,985

For
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CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

Chartered Accountant
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Principal

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[Signature]
Hon. Treasurer



UDIN: 24161490BKHTJOW 5872

DETAILS OF EXPENDITURE FOR THE YEAR 2019 - 2020**C. Other academic support facilities (in INR)**

Sr. No	Particulars	Aided	SFC	Total
1	Administrative Expenses	202,890	2,034,556	2,237,446
2	Affiliation Fees	8,000	375,500	383,500
3	Consumables	1,481,470	640,738	2,122,208
4	Electricity Charges	2,756,524	15,130	2,771,654
5	Housekeeping & Security	30,054	3,508,702	3,538,756
6	Licence fees renewal	-	334,968	334,968
7	Printing & Stationery	310,194	797,350	1,107,544
8	Remuneration Paid	-	2,946,479	2,946,479
9	Water Charges	107,831	38,753	146,584
10	Workshops & Seminars	(28,643)	(15,779)	(44,422)
Total		4,868,320	10,676,397	15,544,717
A+B+C		5,276,055	12,232,699	17,508,754

Other Expenditures

Sr. No	Particulars	Aided	SFC	Total
1	Bank Charges	17,330	49,568	66,898
2	College Annual Events	696,402	245,632	942,034
3	Advertisement & Publicity	-	29,700	29,700
4	Conveyance & Travelling	118,957	45,628	164,585
5	Insurance Charges	42,890	99,592	142,482
6	Legal & Professional Service charges	-	211,390	211,390
7	Miscellaneous Expenses	7,798	1,460	9,258
8	Postage & Telephone	77,634	10,475	88,109
9	Rent Rate & Taxes	567,947	1,032,288	1,600,235
10	Student Activity Expenses	850,977	-	850,977
Total		2,379,935	1,725,733	4,105,668

For
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CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

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